



THE BRIDGE CENTER FOR HOPE

FINANCIAL STATEMENTS

MARCH 31, 2025



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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Bridge Center for Hope Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of The Bridge Center for Hope (Bridge Center), a not for profit organization, which comprises the statement of financial position as of March 31, 2025 and the related statements of activities and changes in net assets, statement of functional expenses, and cash flows for the three-month period then ended March 31, 2025, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Bridge Center's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information on page 6 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to The Bridge Center for Hope.



EISNERAMPER LLP
Baton Rouge, Louisiana
April 29, 2025

THE BRIDGE CENTER FOR HOPE
BATON ROUGE, LOUISIANA
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2025
(SEE ACCOUNTANTS' COMPILATION REPORT)

ASSETS

Cash and Cash Equivalents	\$ 10,515,782
Other Current Assets	<u>17,772</u>
Total Current Assets	<u>10,533,554</u>
Property and Equipment, Net	<u>20,824</u>
Total Assets	<u>\$ 10,554,378</u>

LIABILITIES

Accounts Payable	548,771
Accrued Liabilities	<u>523,974</u>
Total Current Liabilities	<u>1,072,745</u>
Long-term Liabilities:	
Total Long-term Liabilities	<u>-</u>
Total Liabilities	<u>1,072,745</u>

NET ASSETS

Without Donor Restriction	<u>9,481,633</u>
Total Net Assets	<u>9,481,633</u>
Total Liabilities and Net Assets	<u>\$ 10,554,378</u>

THE BRIDGE CENTER FOR HOPE
BATON ROUGE, LOUISIANA
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2025
(SEE ACCOUNTANTS' COMPILATION REPORT)

	Total Without Donor Restrictions
<u>REVENUES</u>	
City Parish Funding	\$ 7,566,780
Contributions	300
Investment Earnings	75,730
Total Revenues	<u>7,642,810</u>
<u>EXPENSES</u>	
Program Services	1,582,308
Supporting Services	152,024
Total Expenses	<u>1,734,332</u>
<u>CHANGE IN NET ASSETS</u>	5,908,478
Total Net Assets - Beginning of the Year	<u>3,573,155</u>
Total Net Assets - End of the Period	<u><u>\$ 9,481,633</u></u>

THE BRIDGE CENTER FOR HOPE
BATON ROUGE, LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2025
(SEE ACCOUNTANTS' COMPILATION REPORT)

	Program Services	Supporting Services	
	Mental Health Services	Management and General	Total
Contract Services - Treatment Center	\$ 1,455,167	\$ -	\$ 1,455,167
Contract Services - Other	519	4,898	5,417
Personnel	8,600	30,921	39,521
Professional Services - Other	598	89,857	90,455
Professional Services - Special Projects	116,230	12,080	128,310
Meetings & Conferences	-	1,081	1,081
Promotional and Educational Supplies	1,194	1,115	2,309
Office Supplies	-	737	737
Lease Expense	-	1,500	1,500
Dues and Subscriptions	-	2,105	2,105
Travel	-	47	47
Insurance	-	3,514	3,514
Depreciation	-	325	325
Vehicle Insurance and Maintenance	-	3,844	3,844
	<u>\$ 1,582,308</u>	<u>\$ 152,024</u>	<u>\$ 1,734,332</u>

THE BRIDGE CENTER FOR HOPE
BATON ROUGE, LOUISIANA
STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2025
(SEE ACCOUNTANTS' COMPILATION REPORT)

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$ 5,908,478
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Ajustments to reconcile changes in net assets to net cash provided by operating activities:

Depreciation	325
Increase in other assets	(8,929)
Increase in accounts payable	59,445
Decrease in accrued liabilities	(18,459)
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Net cash provided by operating activities	5,940,860
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Ajustments to reconcile changes in net assets to net cash provided by investing activities:

Capital expenditures	(215)
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Net cash used by investing activities	(215)
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INCREASE IN CASH AND CASH EQUIVALENTS	5,940,645
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CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	4,575,137
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CASH AND CASH EQUIVALENTS, END OF PERIOD	<u><u>\$ 10,515,782</u></u>
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THE BRIDGE CENTER FOR HOPE
BATON ROUGE, LOUISIANA
BUDGET TO ACTUAL COMPARISON
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2025
(SEE ACCOUNTANTS' COMPILATION REPORT)

	Budget January 1, 2025 through December 31, 2025	Actual January 1, 2025 through March 31 2025	Variance
<u>REVENUES</u>			
City Parish Funding	\$ 7,670,350	\$ 7,566,780	\$ (103,570)
Contributions	-	300	300
Investment Earnings	-	75,730	75,730
Total Revenues	<u>7,670,350</u>	<u>7,642,810</u>	<u>(27,540)</u>
<u>EXPENSES</u>			
Contract Services - Treatment Center	5,820,670	1,455,167	4,365,503
Contract Services - Mobile Team	281,250	-	281,250
Contract Services - Other	-	5,418	(5,418)
Professional Services - Special Projects	796,230	128,310	667,920
Professional Services - Other	425,000	90,456	334,544
Personnel	167,000	39,521	127,479
Meetings & Conferences	36,000	1,081	34,919
Promotional and Educational Supplies	40,000	2,307	37,693
Office Supplies	30,200	738	29,462
Lease Expense	6,000	1,500	4,500
Dues and Subscriptions	20,000	2,105	17,895
Travel	5,000	47	4,953
Insurance	12,000	3,514	8,486
Depreciation	3,000	325	2,675
Vehicle Insurance and Maintenance	28,000	3,843	24,157
Total Expenses	<u>7,670,350</u>	<u>1,734,332</u>	<u>5,936,018</u>
<u>CHANGE IN NET ASSETS</u>	-	5,908,478	<u>\$ 5,908,478</u>
NET ASSETS, BEGINNING OF PERIOD	<u>3,573,155</u>	<u>3,573,155</u>	
NET ASSETS, END OF PERIOD	<u>\$ 3,573,155</u>	<u>\$ 9,481,633</u>	