



THE BRIDGE CENTER FOR HOPE

FINANCIAL STATEMENTS

DECEMBER 31, 2024



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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Bridge Center for Hope
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of The Bridge Center for Hope (Bridge Center), a not for profit organization, which comprises the statement of financial position as of December 31, 2024 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Bridge Center's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to The Bridge Center for Hope.



EISNERAMPER LLP
Baton Rouge, Louisiana
January 27, 2025

THE BRIDGE CENTER FOR HOPE
BATON ROUGE, LOUISIANA
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2024
(SEE ACCOUNTANTS' COMPILATION REPORT)

ASSETS

Cash and Cash Equivalents	\$ 4,575,137
Other Current Assets	8,844
Total Current Assets	<u>4,583,981</u>
Property and Equipment, Net	<u>20,934</u>
Total Assets	<u>\$ 4,604,915</u>

LIABILITIES

Accounts Payable	489,326
Accrued Liabilities	542,434
Total Current Liabilities	<u>1,031,760</u>
Long-term Liabilities:	
Total Long-term Liabilities	<u>-</u>
Total Liabilities	<u>1,031,760</u>

NET ASSETS

Without Donor Restriction	<u>3,573,155</u>
Total Net Assets	<u>3,573,155</u>
Total Liabilities and Net Assets	<u>\$ 4,604,915</u>

THE BRIDGE CENTER FOR HOPE
BATON ROUGE, LOUISIANA
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2024
(SEE ACCOUNTANTS' COMPILATION REPORT)

	<div> <div>Total</div> <div>Without Donor Restrictions</div> </div>
<u>REVENUES</u>	
City Parish Funding	\$ 7,479,855
Contributions	20,575
In-Kind Revenue	6,500
Investment Earnings	302,399
Total Revenues	<u>7,809,329</u>
<u>EXPENSES</u>	
Program Services	5,872,010
Supporting Services	<u>550,353</u>
Total Expenses	<u>6,422,363</u>
<u>CHANGE IN NET ASSETS</u>	1,386,966
Total Net Assets - Beginning of the Period	<u>2,186,189</u>
Total Net Assets - End of the Period	<u><u>\$ 3,573,155</u></u>

THE BRIDGE CENTER FOR HOPE
BATON ROUGE, LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024
(SEE ACCOUNTANTS' COMPILATION REPORT)

	Program Services	Supporting Services	
	Mental Health Services	Management and General	Total
Contract Services - Treatment Center	\$ 5,820,670	\$ -	\$ 5,820,670
Contract Services - Other	5,305	-	5,305
Personnel	31,675	122,064	153,739
Professional Services - Other	14,250	292,400	306,650
Professional Services - Special Projects	-	55,998	55,998
Meetings & Conferences	-	14,577	14,577
Promotional and Educational Supplies	-	23,187	23,187
Office Supplies	-	1,400	1,400
Lease Expense	-	6,000	6,000
Dues and Subscriptions	56	7,431	7,487
Travel	54	1,513	1,567
Insurance	-	11,759	11,759
Depreciation	-	1,083	1,083
Vehicle Insurance and Maintenance	-	12,941	12,941
	<u>\$ 5,872,010</u>	<u>\$ 550,353</u>	<u>\$ 6,422,363</u>

THE BRIDGE CENTER FOR HOPE
BATON ROUGE, LOUISIANA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024
(SEE ACCOUNTANTS' COMPILATION REPORT)

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$ 1,386,966
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Adjustments to reconcile changes in net assets to net cash provided by operating activities:

Depreciation	1,083
In-kind donation	(6,500)
Increase in other assets	(4,398)
Increase in accounts payable	480,171
Decrease in accrued liabilities	(484,782)

Net cash provided by operating activities	1,372,540
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Adjustments to reconcile changes in net assets to net cash provided by investing activities:

Capital expenditures	(15,517)
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Net cash used by investing activities	(15,517)
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INCREASE IN CASH AND CASH EQUIVALENTS	1,357,023
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CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	3,218,114
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CASH AND CASH EQUIVALENTS, END OF PERIOD	<u>\$ 4,575,137</u>
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THE BRIDGE CENTER FOR HOPE
BATON ROUGE, LOUISIANA
BUDGET TO ACTUAL COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2024
(SEE ACCOUNTANTS' COMPILATION REPORT)

	Budget January 1, 2024 through December 31, 2024	Actual January 1, 2024 through December 31 2024	Variance
<u>REVENUES</u>			
City Parish Funding	\$ 7,147,680	7,479,855	\$ 332,175
Contributions	-	20,575	20,575
In-Kind Revenue	-	6,500	6,500
Investment Earnings	-	302,399	308,899
Total Revenues	<u>7,147,680</u>	<u>7,809,329</u>	<u>668,149</u>
<u>EXPENSES</u>			
Contract Services - Treatment Center	5,820,670	5,820,670	-
Contract Services - Other	11,188	5,305	5,883
Personnel	160,000	152,227	7,773
Professional Services - Other	365,000	306,650	58,350
Professional Services - Special Projects	633,610	55,998	577,612
Meetings & Conferences	30,200	14,577	15,623
Promotional and Educational Supplies	40,000	23,188	16,812
Office Supplies	29,300	2,912	26,388
Lease Expense	6,000	6,000	-
Dues and Subscriptions	20,000	7,487	12,513
Travel	3,000	1,567	1,433
Insurance	12,000	11,759	241
Depreciation	-	1,083	(1,083)
Vehicle Insurance and Maintenance	27,900	12,940	14,960
Total Expenses	<u>7,158,868</u>	<u>6,422,363</u>	<u>736,505</u>
<u>CHANGE IN NET ASSETS</u>	(11,188)	1,386,966	<u>\$ 1,375,778</u>
<u>NET ASSETS, BEGINNING OF PERIOD</u>	<u>2,186,189</u>	<u>2,186,189</u>	
<u>NET ASSETS, END OF PERIOD</u>	<u>\$ 2,175,001</u>	<u>\$ 3,573,155</u>	