

EISNERAMPER

THE BRIDGE CENTER FOR HOPE

FINANCIAL STATEMENTS

SEPTEMBER 30, 2024



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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Bridge Center for Hope
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of The Bridge Center for Hope (Bridge Center), a not for profit organization, which comprise the statement of financial position as of September 30, 2024 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the nine-month period ended September 30, 2024, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Bridge Center's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to The Bridge Center for Hope.



EISNERAMPER LLP
Baton Rouge, Louisiana
October 30, 2024

THE BRIDGE CENTER FOR HOPE
BATON ROUGE, LOUISIANA
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2024
(SEE ACCOUNTANTS' COMPILATION REPORT)

ASSETS

Cash and Cash Equivalents	\$ 6,119,155
Other Current Assets	11,411
Total Current Assets	<u>6,130,566</u>

Property and Equipment, Net	<u>5,741</u>
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Total Assets	<u>\$ 6,136,307</u>
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LIABILITIES

Accounts Payable	7,560
Accrued Liabilities	1,028,868
Total Current Liabilities	<u>1,036,428</u>

Long-term Liabilities:

Total Long-term Liabilities	<u>-</u>
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Total Liabilities	<u>1,036,428</u>
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NET ASSETS

Without Donor Restriction	5,099,879
Total Net Assets	<u>5,099,879</u>

Total Liabilities and Net Assets	<u>\$ 6,136,307</u>
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THE BRIDGE CENTER FOR HOPE
BATON ROUGE, LOUISIANA
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(SEE ACCOUNTANTS' COMPILATION REPORT)

	<u>Without Donor Restrictions</u>
<u>REVENUES</u>	
City Parish Funding	\$ 7,456,855
Contributions	20,075
In-Kind Revenue	6,500
Investment Earnings	<u>246,368</u>
Total Revenues	<u>7,729,798</u>
<u>EXPENSES</u>	
Program Services	4,408,509
Supporting Services	<u>407,599</u>
Total Expenses	<u>4,816,108</u>
<u>CHANGE IN NET ASSETS</u>	2,913,690
Total Net Assets - Beginning of the Period	<u>2,186,189</u>
Total Net Assets - End of the Period	<u>\$ 5,099,879</u>

**THE BRIDGE CENTER FOR HOPE
 BATON ROUGE, LOUISIANA
 STATEMENT OF FUNCTIONAL EXPENSES
 FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
 (SEE ACCOUNTANTS' COMPILATION REPORT)**

	Program Services	Supporting Services	
	Mental Health Services	Management and General	Total
Contract Services - Treatment Center	\$ 4,365,502	\$ -	\$ 4,365,502
Contract Services - Other	4,937	-	4,937
Special Projects	-	39,998	39,998
Personnel	23,755	89,014	112,769
Professional Services	14,250	215,373	229,623
Meetings & Conferences	-	13,400	13,400
Promotional and Educational Supplies	-	19,134	19,134
Office Supplies	-	2,197	2,197
Lease Expense	-	4,500	4,500
Dues and Subscriptions	12	4,496	4,508
Travel	53	1,506	1,559
Insurance	-	8,256	8,256
Depreciation	-	758	758
Vehicle Insurance and Maintenance	-	8,967	8,967
	<u>\$ 4,408,509</u>	<u>\$ 407,599</u>	<u>\$ 4,816,108</u>

**THE BRIDGE CENTER FOR HOPE
 BATON ROUGE, LOUISIANA
 STATEMENT OF CASH FLOWS
 FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
 (SEE ACCOUNTANTS' COMPILATION REPORT)**

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets \$ 2,913,690

Ajustments to reconcile changes in net assets to net cash provided by operating activities:

Depreciation	758
In-kind donation	(6,500)
Increase in other assets	(6,965)
Decrease in accounts payable	(1,594)
Increase in accrued liabilities	1,652
	1,652

Net cash provided by operating activities	2,901,041
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INCREASE IN CASH AND CASH EQUIVALENTS 2,901,041

CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD 3,218,114

CASH AND CASH EQUIVALENTS, END OF PERIOD \$ 6,119,155

**THE BRIDGE CENTER FOR HOPE
 BATON ROUGE, LOUISIANA
 BUDGET TO ACTUAL COMPARISON
 FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
 (SEE ACCOUNTANTS' COMPILATION REPORT)**

	Budget January 1, 2024 through December 31, 2024	Actual January 1, 2024 through September 30, 2024	Variance Positive (Negative)
<u>REVENUES</u>			
City Parish Funding	\$ 7,147,680	\$ 7,456,855	\$ 309,175
Contributions	-	20,075	20,075
In-Kind Revenue	-	6,500	6,500
Investment Earnings	-	246,368	246,368
Total Revenues	<u>7,147,680</u>	<u>7,729,798</u>	<u>582,118</u>
<u>EXPENSES</u>			
Contract Services - Treatment Center	5,820,670	4,365,502	1,455,168
Contract Services - Other	11,188	4,937	6,251
Special Projects	633,610	39,998	593,612
Personnel	160,000	112,769	47,231
Professional Services	365,000	229,623	135,377
Meetings & Conferences	30,200	13,400	16,800
Promotional and Educational Supplies	40,000	19,134	20,866
Office Supplies	29,300	2,197	27,103
Lease Expense	6,000	4,500	1,500
Dues and Subscriptions	20,000	4,508	15,492
Travel	3,000	1,559	1,441
Insurance	12,000	8,256	3,744
Depreciation	-	758	(758)
Vehicle Insurance and Maintenance	27,900	8,967	18,933
Total Expenses	<u>7,158,868</u>	<u>4,816,108</u>	<u>2,342,760</u>
<u>CHANGE IN NET ASSETS</u>	<u>\$ (11,188)</u>	<u>\$ 2,913,690</u>	<u>\$ 2,924,878</u>
NET ASSETS, BEGINNING OF PERIOD	\$ 2,186,189	\$ 2,186,189	
NET ASSETS, END OF PERIOD	\$ 2,175,001	\$ 5,099,879	