

EISNERAMPER

THE BRIDGE CENTER FOR HOPE

FINANCIAL STATEMENTS

DECEMBER 31, 2023



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ACCOUNTANTS' COMPILATION REPORT

To Management and the Board of
The Bridge Center for Hope

Management is responsible for the accompanying financial statement of the Bridge Center for Hope, which comprises the statement of financial position as of December 31, 2023, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the twelve-month period then ended in accordance with accounting principles generally accepted in the United States of America. We have performed compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Bridge Center of Hope's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Bridge Center for Hope.



EISNERAMPER LLP
Baton Rouge, Louisiana
January 31, 2024

THE BRIDGE CENTER FOR HOPE
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2023
(SEE ACCOUNTANTS' COMPILATION REPORT)

ASSETS

Cash and Cash Equivalents	\$ 3,218,114
Other Current Assets	4,445
Total Current Assets	3,222,559
Total Assets	\$ 3,222,559

LIABILITIES

Accounts Payable	\$ 9,154
Accrued Liabilities	1,027,216
Total Current Liabilities	1,036,370
Long-term Liabilities:	-
Total Long-term Liabilities	-
Total Liabilities	1,036,370

NET ASSETS

Without Donor Restriction	2,186,189
Total Net Assets	2,186,189
Total Liabilities and Net Assets	\$ 3,222,559

THE BRIDGE CENTER FOR HOPE

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE TWELVE-MONTH PERIOD ENDED DECEMBER 31, 2023
(SEE ACCOUNTANTS' COMPILATION REPORT)

	<u>Without Donor Restrictions</u>
<u>REVENUES</u>	
City Parish Funding	\$ 6,996,379
Contributions	20,951
Investment Earnings	205,628
Total Revenues	<u>7,222,958</u>
<u>EXPENSES</u>	
Program Services	5,900,286
Supporting Services	361,231
Total Expenses	<u>6,261,517</u>
<u>CHANGE IN NET ASSETS</u>	961,441
Total Net Assets - Beginning of the Year	<u>1,224,748</u>
Total Net Assets - End of the Year	<u>\$ 2,186,189</u>

THE BRIDGE CENTER FOR HOPE

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE TWELVE-MONTH PERIOD ENDED DECEMBER 31, 2023
(SEE ACCOUNTANTS' COMPILATION REPORT)

	<u>Program Services</u>	<u>Supporting Services</u>	
	<u>Mental Health Services</u>	<u>Management and General</u>	<u>Total</u>
Contract Services - Treatment Center	\$ 5,820,670	\$ -	\$ 5,820,670
Contract Services - Other	3,812	-	3,812
Personnel	28,724	109,353	138,077
Professional Services	46,637	210,639	257,276
Meetings & Conferences	-	5,032	5,032
Office Supplies	443	15,920	16,363
Occupancy	-	5,400	5,400
Dues and Subscriptions	-	4,926	4,926
Travel	-	79	79
Insurance	-	9,882	9,882
	<u>\$ 5,900,286</u>	<u>\$ 361,231</u>	<u>\$ 6,261,517</u>

THE BRIDGE CENTER FOR HOPE
STATEMENT OF CASH FLOWS
FOR THE TWELVE-MONTH PERIOD ENDED DECEMBER 31, 2023
(SEE ACCOUNTANTS' COMPILATION REPORT)

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$	961,441
Ajustments to reconcile changes in net assets to net cash provided by operating activities:		
Increase in other current assets		(625)
Increase in accounts payable		5,760
Increase in accrued liabilities		219,955
		1,186,531
Net cash provided by operating activities		1,186,531
 INCREASE IN CASH AND CASH EQUIVALENTS		 1,186,531
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR		2,031,583
CASH AND CASH EQUIVALENTS, END OF PERIOD		\$ 3,218,114

THE BRIDGE CENTER FOR HOPE

BUDGET TO ACTUAL COMPARISON
FOR THE TWELVE-MONTH PERIOD ENDED DECEMBER 31, 2023
(SEE ACCOUNTANTS' COMPILATION REPORT)

	<u>Budget</u> <u>2023 Total</u>	<u>Actual</u> <u>YTD</u>	<u>Variance</u> <u>YTD</u>
<u>REVENUES</u>			
City Parish Funding	\$ 6,400,000	\$ 6,996,379	\$ 596,379
Contributions	-	20,951	20,951
Investment Earnings	-	205,628	205,628
Total Revenues	<u>6,400,000</u>	<u>7,222,958</u>	<u>822,958</u>
<u>EXPENSES</u>			
Contract Services - Treatment Center	5,820,670	5,820,670	-
Contract Services - Other	-	3,812	(3,812)
Personnel	153,500	138,077	15,423
Professional Services	360,000	257,276	102,724
Meetings & Conferences	12,130	5,032	7,098
Office Supplies	29,300	16,363	12,937
Occupancy	5,400	5,400	-
Dues and Subscriptions	5,000	4,926	74
Travel	2,000	79	1,921
Insurance	12,000	9,882	2,118
Total Expenses	<u>6,400,000</u>	<u>6,261,517</u>	<u>138,483</u>
<u>CHANGE IN NET ASSETS</u>	<u>\$ -</u>	<u>\$ 961,441</u>	<u>\$ 961,441</u>