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**THE BRIDGE CENTER FOR HOPE**

**FINANCIAL STATEMENTS**  
**CASH BASIS**

**DECEMBER 31, 2020**

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Postlethwaite & Netterville

A Professional Accounting Corporation

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*A Professional Accounting Corporation*

## **ACCOUNTANTS' COMPILATION REPORT**

Board of Directors  
The Bridge Center for Hope  
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of The Bridge Center for Hope (Bridge Center), a not for profit organization, which comprise the statement of net assets – cash basis as of December 31, 2020, and the related statements of receipts, disbursements, and changes in net assets – cash basis and statement of functional disbursements – cash basis for the year ended December 31, 2020, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Bridge Center's statement of assets, liabilities, and net assets – cash basis, statements of receipts, disbursements, and changes in net assets – cash basis and statement of functional disbursements – cash basis. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information on pages 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to The Bridge Center for Hope.

*Postlethwaite & Netterville*

Baton Rouge, Louisiana  
January 29, 2021

**THE BRIDGE CENTER FOR HOPE**

**STATEMENT OF NET ASSETS - CASH BASIS**  
**DECEMBER 31, 2020**  
**(SEE ACCOUNTANT'S COMPILATION REPORT)**

**ASSETS**

Cash and Cash Equivalents	\$ 1,668,849
Total Current Assets	<u>1,668,849</u>

Total Assets	<u>\$ 1,668,849</u>
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**LIABILITIES**

Total Liabilities	<u>\$ -</u>
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**NET ASSETS**

Without Donor Restriction	1,668,849
With Donor Restriction	-
Total Net Assets	<u><u>\$ 1,668,849</u></u>

**THE BRIDGE CENTER FOR HOPE**

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CHANGES IN NET ASSETS - CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(SEE ACCOUNTANT'S COMPILATION REPORT)**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b><u>RECEIPTS</u></b>			
City Parish Funding	\$ 6,453,072	\$ -	\$ 6,453,072
Contributions	47,346	-	47,346
Grant Income	40,000	-	40,000
Other Income	722	-	722
Net Assets Released from Restriction	112,072	(112,072)	-
Total Receipts	<u>6,653,212</u>	<u>(112,072)</u>	<u>6,541,140</u>
<b><u>DISBURSEMENTS</u></b>			
Program Services	4,733,355	-	4,733,355
Supporting Services	341,867	-	341,867
Total Disbursements	<u>5,075,222</u>	<u>-</u>	<u>5,075,222</u>
<b><u>CHANGE IN NET ASSETS</u></b>	1,577,990	(112,072)	1,465,918
Total Net Assets - Beginning of the Year	<u>90,859</u>	<u>112,072</u>	<u>202,931</u>
Total Net Assets - End of the Year	<u>\$ 1,668,849</u>	<u>\$ -</u>	<u>\$ 1,668,849</u>

**THE BRIDGE CENTER FOR HOPE**

**STATEMENT OF FUNCTIONAL DISBURSEMENTS - CASH BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**  
**(SEE ACCOUNTANT'S COMPILATION REPORT)**

	Program Services			Supporting Services	Total
	Pre-Trial Diversion Program	Mental Health Services	Total Program Services	Management and General	
Contributions Expense	\$ 109,816	\$ -	\$ 109,816	-	\$ 109,816
Contract Services	-	4,528,762	4,528,762	-	4,528,762
Personnel	-	27,121	27,121	104,928	132,049
Professional Services	-	65,400	65,400	56,895	122,295
Advertising	-	-	-	30,984	30,984
Meetings Expense	863	-	863	2,337	3,200
Office Supplies	-	-	-	8,722	8,722
Other Expenses	383	-	383	1,442	1,825
Rent	-	-	-	4,950	4,950
Property Improvements	-	-	-	12,707	12,707
Grand Opening Ceremonial Costs	-	-	-	4,104	4,104
Travel	-	-	-	892	892
Insurance	-	-	-	8,946	8,946
Pre-Trial Participant Expenses	1,010	-	1,010	-	1,010
Interest	-	-	-	785	785
Principal Debt Payment	-	-	-	104,175	104,175
	<u>\$ 112,072</u>	<u>\$ 4,621,283</u>	<u>\$ 4,733,355</u>	<u>\$ 341,867</u>	<u>\$ 5,075,222</u>

**THE BRIDGE CENTER FOR HOPE**

**BUDGET TO ACTUAL COMPARISON**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**  
**(SEE ACCOUNTANT'S COMPILATION REPORT)**

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
	<b>2020 Total</b>	<b>YTD</b>	<b>YTD</b>
<b><u>RECEIPTS</u></b>			
City Parish Funding	\$ 6,320,670	\$ 6,453,072	\$ 132,402
Contributions	-	47,346	47,346
Grant Income	-	40,000	40,000
Other Income	-	722	722
Total Receipts	<u>6,320,670</u>	<u>6,541,140</u>	<u>220,470</u>
<b><u>DISBURSEMENTS</u></b>			
Contributions Expense	-	109,816	(109,816)
Contract Services	5,820,670	4,528,762	1,291,908
Personnel	150,664	132,049	18,615
Professional Services	188,500	122,295	66,205
Advertising	40,000	30,984	9,016
Meetings Expense	10,300	3,200	7,100
Office Supplies	21,000	8,722	12,278
Other Expenses	1,400	1,825	(425)
Rent	5,400	4,950	450
Property Improvements	-	12,707	(12,707)
Grand Opening Ceremonial Costs	-	4,104	(4,104)
Travel	2,000	892	1,108
Insurance	10,000	8,946	1,054
Pre-Trial Participant Expenses	-	1,010	(1,010)
Interest	785	785	-
Principal Debt Payment	104,175	104,175	-
Total Disbursements	<u>6,354,894</u>	<u>5,075,222</u>	<u>1,279,672</u>
<b><u>CHANGE IN NET ASSETS</u></b>	<u>\$ (34,224)</u>	<u>\$ 1,465,918</u>	<u>\$ 1,500,142</u>