
THE BRIDGE CENTER FOR HOPE

FINANCIAL STATEMENTS
CASH BASIS

SEPTEMBER 30, 2020



Postlethwaite & Netterville

A Professional Accounting Corporation

www.pncpa.com

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A Professional Accounting Corporation

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Bridge Center for Hope
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of The Bridge Center for Hope (Bridge Center), a not for profit organization, which comprise the statement of net assets – cash basis as of September 30, 2020, and the related statements of receipts, disbursements, and changes in net assets – cash basis and statement of functional disbursements – cash basis for the nine month period ended September 30, 2020, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Bridge Center's statement of assets, liabilities, and net assets – cash basis, statements of receipts, disbursements, and changes in net assets – cash basis and statement of functional disbursements – cash basis. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information on pages 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to The Bridge Center for Hope.

A handwritten signature in cursive script that reads 'Postlethwaite & Netterville'.

Baton Rouge, Louisiana
October 30, 2020

THE BRIDGE CENTER FOR HOPE

STATEMENT OF NET ASSETS - CASH BASIS
SEPTEMBER 30, 2020
(SEE ACCOUNTANT'S COMPILATION REPORT)

ASSETS

Cash and Cash Equivalents	\$ 3,688,931
Total Current Assets	<u>3,688,931</u>

Total Assets	<u>\$ 3,688,931</u>
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LIABILITIES

Total Liabilities	<u>\$ -</u>
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NET ASSETS

Without Donor Restriction	3,688,931
With Donor Restriction	-
Total Net Assets	<u><u>\$ 3,688,931</u></u>

THE BRIDGE CENTER FOR HOPE

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN NET ASSETS - CASH BASIS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020
(SEE ACCOUNTANT'S COMPILATION REPORT)**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>RECEIPTS</u>			
City Parish Funding	\$ 6,416,179	\$ -	\$ 6,416,179
Contributions	26,841	-	26,841
Other Income	600	-	600
Net Assets Released from Restriction	112,072	(112,072)	-
Total Receipts	<u>6,555,692</u>	<u>(112,072)</u>	<u>6,443,620</u>
<u>DISBURSEMENTS</u>			
Program Services	2,673,751	-	2,673,751
Supporting Services	283,869	-	283,869
Total Disbursements	<u>2,957,620</u>	<u>-</u>	<u>2,957,620</u>
<u>CHANGE IN NET ASSETS</u>	3,598,072	(112,072)	3,486,000
Total Net Assets - Beginning of the Year	<u>90,859</u>	<u>112,072</u>	<u>202,931</u>
Total Net Assets - End of the Year	<u>\$ 3,688,931</u>	<u>\$ -</u>	<u>\$ 3,688,931</u>

THE BRIDGE CENTER FOR HOPE

STATEMENT OF FUNCTIONAL DISBURSEMENTS - CASH BASIS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020
(SEE ACCOUNTANT'S COMPILATION REPORT)

	Program Services			Supporting Services	Total
	Pre-Trial Diversion Program	Mental Health Services	Total Program Services	Management and General	
Contributions Expense	\$ 109,816	\$ -	\$ 109,816	-	\$ 109,816
Contract Services	-	2,498,859	2,498,859	-	2,498,859
Personnel	-	-	-	99,563	99,563
Professional Services	-	62,820	62,820	47,029	109,849
Advertising	-	-	-	10,492	10,492
Meetings Expense	863	-	863	1,490	2,353
Office Supplies	-	-	-	5,827	5,827
Other Expenses	383	-	383	4,795	5,178
Travel	-	-	-	892	892
Insurance	-	-	-	8,821	8,821
Pre-Trial Participant Expenses	1,010	-	1,010	-	1,010
Interest	-	-	-	785	785
Principal Debt Payment	-	-	-	104,175	104,175
	<u>\$ 112,072</u>	<u>\$ 2,561,679</u>	<u>\$ 2,673,751</u>	<u>\$ 283,869</u>	<u>\$ 2,957,620</u>

THE BRIDGE CENTER FOR HOPE
BUDGET TO ACTUAL COMPARISON
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020
(SEE ACCOUNTANT'S COMPILATION REPORT)

	Budget 2020 Total	Actual YTD	Variance YTD
<u>RECEIPTS</u>			
City Parish Funding	\$ 6,320,670	\$ 6,416,179	\$ 95,509
Contributions	-	26,841	26,841
Other Income	-	600	600
Total Receipts	<u>6,320,670</u>	<u>6,443,620</u>	<u>122,950</u>
<u>DISBURSEMENTS</u>			
Contributions Expense	-	109,816	109,816
Contract Services	5,820,670	2,498,859	(3,321,811)
Personnel	150,664	99,563	(51,101)
Professional Services	188,500	109,849	(78,651)
Advertising	20,000	10,492	(9,508)
Meetings Expense	10,300	2,353	(7,947)
Office Supplies	21,000	5,827	(15,173)
Other Expenses	6,800	5,178	(1,622)
Travel	2,000	892	(1,108)
Insurance	10,000	8,821	(1,179)
Pre-Trial Participant Expenses	-	1,010	1,010
Interest	785	785	-
Principal Debt Payment	104,175	104,175	-
Total Disbursements	<u>6,334,894</u>	<u>2,957,620</u>	<u>(3,377,274)</u>
<u>CHANGE IN NET ASSETS</u>	<u>\$ (14,224)</u>	<u>\$ 3,486,000</u>	<u>\$ 3,500,224</u>