
THE BRIDGE CENTER FOR HOPE

FINANCIAL STATEMENTS
CASH BASIS

JUNE 30, 2020



Postlethwaite & Netterville

A Professional Accounting Corporation

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TABLE OF CONTENTS

	<u>Page</u>
<u>Accountants' Compilation Report</u>	1
<u>Financial Statements</u>	
Statement of Net Assets – Cash Basis	2
Statement of Receipts, Disbursements, and Changes in Net Assets – Cash Basis	3
Statement of Functional Disbursements – Cash Basis	4
<u>Supplementary Information</u>	
Budget to Actual Comparison	5



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A Professional Accounting Corporation

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Bridge Center for Hope
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of The Bridge Center for Hope (Bridge Center), a not for profit organization, which comprise the statement of net assets – cash basis as of June 30, 2020, and the related statements of receipts, disbursements, and changes in net assets – cash basis and statement of functional disbursements – cash basis for the three month period ended June 30, 2020, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Bridge Center's statement of assets, liabilities, and net assets – cash basis, statements of receipts, disbursements, and changes in net assets – cash basis and statement of functional disbursements – cash basis. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to The Bridge Center for Hope.

The accompanying supplementary information on pages 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Postlethwaite & Netterville

Baton Rouge, Louisiana
July 28, 2020

THE BRIDGE CENTER FOR HOPE
STATEMENT OF NET ASSETS - CASH BASIS
JUNE 30, 2020
(SEE ACCOUNTANT'S COMPILATION REPORT)

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 5,840,960
Total Current Assets	<u>5,840,960</u>

Total Assets	<u><u>\$ 5,840,960</u></u>
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NET ASSETS

NET ASSETS

Without Donor Restriction	5,840,960
With Donor Restriction	-
Total Net Assets	<u><u>\$ 5,840,960</u></u>

THE BRIDGE CENTER FOR HOPE

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN NET ASSETS - CASH BASIS
FOR THE SIX MONTHS ENDED JUNE 30, 2020
(SEE ACCOUNTANT'S COMPILATION REPORT)**

	Without Donor Restrictions	With Donor Restrictions	Total
<u>RECEIPTS</u>			
City Parish Funding	\$ 6,407,604	\$ -	\$ 6,407,604
Contributions	26,341	-	26,341
Other Income	175	-	175
Net Assets Released from Restriction	112,072	(112,072)	-
Total Receipts	<u>6,546,192</u>	<u>(112,072)</u>	<u>6,434,120</u>
<u>DISBURSEMENTS</u>			
Program Services	570,820	-	570,820
Supporting Services	225,271	-	225,271
Total Disbursements	<u>796,091</u>	<u>-</u>	<u>796,091</u>
<u>CHANGE IN NET ASSETS</u>	5,750,101	(112,072)	5,638,029
Total Net Assets - Beginning of the Year	<u>90,859</u>	<u>112,072</u>	<u>202,931</u>
Total Net Assets - End of the Year	<u>\$ 5,840,960</u>	<u>\$ -</u>	<u>\$ 5,840,960</u>

THE BRIDGE CENTER FOR HOPE

STATEMENT OF FUNCTIONAL DISBURSEMENTS - CASH BASIS
FOR THE SIX MONTHS ENDED JUNE 30, 2020
(SEE ACCOUNTANT'S COMPILATION REPORT)

	Program Services		Supporting Services	Total
	Pre-Trial Diversion Program	Mental Health Services	Management and General	
Contributions expense	\$ 109,816	\$ -	-	\$ 109,816
Contract Services	-	404,341	-	404,341
Personnel	-	-	67,076	67,076
Professional services	-	54,407	29,805	84,212
Advertising	-	-	4,600	4,600
Meetings Expense	863	-	1,490	2,353
Office supplies	-	-	4,063	4,063
Other expenses	383	-	3,417	3,800
Travel	-	-	892	892
Insurance	-	-	8,968	8,968
Pre-Trial participant expenses	1,010	-	-	1,010
Principle debt payment	-	-	104,960	104,960
	<u>\$ 112,072</u>	<u>\$ 458,748</u>	<u>\$ 225,271</u>	<u>\$ 796,091</u>

THE BRIDGE CENTER FOR HOPE

BUDGET TO ACTUAL COMPARISON
FOR THE SIX MONTHS ENDED JUNE 30, 2020
(SEE ACCOUNTANT'S COMPILATION REPORT)

	<u>Budget</u> <u>2020 Total</u>	<u>Actual</u> <u>YTD</u>	<u>Variance</u> <u>YTD</u>
<u>RECEIPTS</u>			
City Parish Funding	\$ 6,320,670	\$ 6,407,604	\$ 86,934
Contributions	-	26,341	26,341
Other Income	-	175	175
Total Receipts	<u>6,320,670</u>	<u>6,434,120</u>	<u>113,450</u>
<u>DISBURSEMENTS</u>			
Contributions Expense	-	112,072	112,072
Contract Services	5,820,670	404,341	(5,416,329)
Personnel	150,664	67,076	(83,588)
Professional Services	188,500	84,212	(104,288)
Advertising	20,000	4,600	(15,400)
Meetings Expense	10,300	1,490	(8,810)
Office Supplies	21,000	4,063	(16,937)
Other Expenses	6,800	3,417	(3,383)
Travel	2,000	892	(1,108)
Insurance	10,000	8,968	(1,032)
Principle Debt Payment	104,960	104,960	-
Total Disbursements	<u>6,334,894</u>	<u>796,091</u>	<u>(5,538,803)</u>
<u>CHANGE IN NET ASSETS</u>	<u>\$ (14,224)</u>	<u>\$ 5,638,029</u>	<u>\$ 5,652,253</u>