
THE BRIDGE CENTER FOR HOPE

FINANCIAL STATEMENTS
CASH BASIS

MARCH 31, 2020



Postlethwaite & Netterville

A Professional Accounting Corporation

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A Professional Accounting Corporation

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
The Bridge Center for Hope
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of The Bridge Center for Hope (Bridge Center), a not for profit organization, which comprise the statement of net assets – cash basis as of March 31, 2020, and the related statements of receipts, disbursements, and changes in net assets – cash basis and statement of functional disbursements – cash basis for the three month period ended March 31, 2020, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Bridge Center's statement of assets, liabilities, and net assets – cash basis, statements of receipts, disbursements, and changes in net assets – cash basis and statement of functional disbursements – cash basis. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information on pages 5 is presented for purposes of additional analysis and is not a required part of the basic consolidated financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to The Bridge Center for Hope.

Postlethwaite & Netterville

Baton Rouge, Louisiana
April 29, 2020

THE BRIDGE CENTER FOR HOPE
STATEMENT OF NET ASSETS - CASH BASIS
MARCH 31, 2020
(SEE ACCOUNTANT'S COMPILATION REPORT)

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 5,988,004
Total Current Assets	<u>5,988,004</u>

Total Assets	<u><u>\$ 5,988,004</u></u>
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NET ASSETS

Without Donor Restriction	5,988,004
With Donor Restriction	-
Total Net Assets	<u><u>\$ 5,988,004</u></u>

THE BRIDGE CENTER FOR HOPE

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CHANGES IN NET ASSETS - CASH BASIS
FOR THE THREE MONTHS ENDED MARCH 31, 2020
(SEE ACCOUNTANT'S COMPILATION REPORT)**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>RECEIPTS</u>			
City Parish Funding	\$ 6,263,596	\$ -	\$ 6,263,596
Contributions	26,340	-	26,340
Other Income	20	-	20
Net Assets Released from Restriction	112,072	(112,072)	-
Total Receipts	<u>6,402,028</u>	<u>(112,072)</u>	<u>6,289,956</u>
<u>DISBURSEMENTS</u>			
Program Services	351,489	-	351,489
Supporting Services	153,394	-	153,394
Total Disbursements	<u>504,883</u>	<u>-</u>	<u>504,883</u>
<u>CHANGE IN NET ASSETS</u>	5,897,145	(112,072)	5,785,073
Total Net Assets - Beginning of the Year	<u>90,859</u>	<u>112,072</u>	<u>202,931</u>
Total Net Assets - End of the Year	<u><u>5,988,004</u></u>	<u><u>-</u></u>	<u><u>5,988,004</u></u>

THE BRIDGE CENTER FOR HOPE

STATEMENT OF FUNCTIONAL DISBURSEMENTS - CASH BASIS
FOR THE THREE MONTHS ENDED MARCH 31, 2020
(SEE ACCOUNTANT'S COMPILATION REPORT)

	Program Services		Supporting Services	Total
	Pre-Trial Diversion Program	Mental Health Services	Management and General	
Contributions expense	\$ 109,816	\$ -	-	\$ 109,816
Contract Services	-	204,888	-	204,888
Personnel	-	-	30,357	30,357
Professional services	-	34,529	12,013	46,542
Meetings Expense	863	-	741	1,604
Office supplies	-	-	3,428	3,428
Other expenses	383	-	1,091	1,474
Travel	-	-	804	804
Pre-Trial participant expenses	1,010	-	-	1,010
Principle debt payment	-	-	104,960	104,960
	<u>\$ 112,072</u>	<u>\$ 239,417</u>	<u>\$ 153,394</u>	<u>\$ 504,883</u>

THE BRIDGE CENTER FOR HOPE

BUDGET TO ACTUAL COMPARISON
FOR THE THREE MONTHS ENDED MARCH 31, 2020
(SEE ACCOUNTANT'S COMPILATION REPORT)

	<u>Budget</u> <u>2020 Total</u>	<u>Actual</u> <u>YTD</u>	<u>Variance</u> <u>YTD</u>
<u>RECEIPTS</u>			
City Parish Funding	\$ 6,320,670	\$ 6,263,596	\$ (57,074)
Contributions	-	26,340	26,340
Net Assets Released from Restriction	-	112,072	112,072
Other Income	-	20	20
Total Receipts	<u>6,320,670</u>	<u>6,402,028</u>	<u>\$ 81,358</u>
<u>DISBURSEMENTS</u>			
Contributions Expense	-	112,072.00	112,072.00
Contract Services	5,820,670	204,888	(5,615,782)
Personnel	154,164	30,357	(123,807)
Professional Services	186,500	46,542	(139,958)
Advertising	20,000	-	(20,000)
Meetings Expense	9,600	741	(8,859)
Office Supplies	34,406	3,428	(30,978)
Other Expenses	-	1,091	1,091
Travel	2,000	804	(1,196)
Principle Debt Payment	-	104,960	104,960
Total Disbursements	<u>6,227,340</u>	<u>504,883</u>	<u>(5,722,457)</u>
<u>CHANGE IN NET ASSETS</u>	93,330	5,897,145	5,803,815