



PUBLIC MEETING NOTICE

The Finance Committee of The Bridge Center for Hope will hold a Finance Committee meeting as shown below:

Date: Monday, August 8, 2022
Time: 11:00 AM – 12:00 PM
Location: Zoom Meeting

<https://us02web.zoom.us/j/86799078590?pwd=K3JtNStEa3B5SM0lEWEN2NFdaMmFOUT09>
Meeting ID: 867 9907 8590
Passcode: 283274
Phone: 346-248-7799

AGENDA: Attached

The public is invited to attend.

Notice has been made of this meeting, through publication and via internet, to comply with the “Louisiana Open Meetings Law”.

Charlotte Claiborne, Bridge Center for Hope
Executive Director



FINANCE COMMITTEE MEETING

August 8, 2022

11:00 AM – 12:00 PM

Zoom Meeting

<https://us02web.zoom.us/j/86799078590?pwd=K3JtNStEa3BSM0IEWEN2NFdaMmFOU09>

Meeting ID: 867 9907 8590

Passcode: 283274

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AGENDA

- | | | |
|-------|---|---------------------|
| I. | CALL MEETING TO ORDER | Sharon Robinson |
| II. | PUBLIC COMMENT ON AGENDA ITEMS | Sharon Robinson |
| III. | FINANCE COMMITTEE MINUTES | Sharon Robinson |
| | A. For Approval: Finance Committee Minutes meeting held June 30, 2021 | |
| IV. | FOR DISCUSSION: 2022 Budget overview | Sharon Robinson |
| V. | FOR DISCUSSION: 2020 Budget Surplus (Operational Overage) | Sharon Robinson |
| | A. For Discussion: CD Rates (Chase) | |
| VI. | FOR DISCUSSION: Section 3:f of the Service Agreement | Charlotte Claiborne |
| VII. | UNFINISHED BUSINESS | Charlotte Claiborne |
| | A. For discussion: Gap payment extension | |
| VIII. | NEW BUSINESS | Sharon Robinson |
| IX. | ADJOURN | Sharon Robinson |



FINANCE COMMITTEE MEETING

June 30, 2021

10:00 AM – 11:00 AM

Zoom Meeting

<https://us02web.zoom.us/j/84892662614?pwd=Tk1NOFFJSmRqRkcvcVJuVmhm2eHFvZz09>

Meeting ID: 848 9266 2614

Passcode: 583849

Phone: 346-248-7799

MINUTES

I. CALL MEETING TO ORDER

The meeting was called to order at 10:02 AM. Finance Committee members who participated virtually were Committee Chair Sharon Robinson, Dr. William Clark, Patrick Seiter, Michael Mitchell, and Charles Abboud. A quorum was determined.

Also participating virtually was Charlotte Claiborne from the Bridge Center for Hope.

II. PUBLIC COMMENT ON AGENDA ITEMS

Ms. Robinson asked if any member of the public would like to comment on the agenda item. After hearing no request for comment, Ms. Robinson proceeded with the agenda as written.

III. FINANCE COMMITTEE MINUTES

A. For Approval: Finance Committee Minutes meeting held March 29, 2021

Ms. Robinson reviewed the minutes of the Finance Committee meeting held on March 29, 2021. **On a motion by Dr. Clark and a second by Patrick Seiter, the Finance Committee unanimously approved the Finance Committee meeting minutes held on March 29, 2021.**

IV. FOR DISCUSSION: 2022 Budget Proposal for City-Parish

Ms. Robinson deferred to Ms. Claiborne to discuss the 2022 Budget Proposal for City-Parish. Ms. Claiborne reviewed the current 2021 Budget in comparison to the 2022 proposed budget request. Ms. Claiborne recommended requesting \$6,300,000 (six million three hundred thousand dollars) to cover Bridge Center expenses for the 2022 calendar year. Dr. Clark reiterated that controls needed to be established for services offered to out-of-parish residents. After due discussion, the Finance Committee recommends presenting \$6,300,000 to the Board of Directors to approve the 2022 City-Parish Budget Request.

V. FOR DISCUSSION: 2020 Budget Surplus

Ms. Robinson deferred to Ms. Claiborne to discuss. Ms. Claiborne reported that the 2020 budget yielded a surplus, and each year has the same potential. After due discussion, the Finance Committee recommended developing a new strategic plan to restrict any additional monies incurred at the end of each year. The Finance Committee agreed to table the discussion for the Board of Directors meeting scheduled for July 20, 2021, to get additional recommendations and guidance.

VI. UNFINISHED BUSINESS

Ms. Robinson asked if there was any unfinished business that needed to be discussed. After hearing no comments, Ms. Robinson proceeded with the agenda as written.

VII. NEW BUSINESS

Ms. Robinson asked if there was any new business that needed to be discussed. After hearing no comments, Ms. Robinson proceeded with the agenda as written.

VIII. ADJOURN

With no further business to discuss, **on a motion by Michael Mitchell and a second by Dr. Clark, the Finance Committee meeting was adjourned at 11:13 AM.**

Minutes prepared by
Charlotte Claiborne, Executive Director